FINANCIAL AID

ELIGIBILITY
Students seeking assistance in meeting their university expenses with student loans, grants, or employment should apply for federal, state, and university financial aid. To apply for financial aid, a student must be a U.S. citizen or an eligible non-citizen. For aid consideration, a student must also be enrolled at least half-time (6 credits) in a degree program. Audited credits or Credits by Exam cannot be included as part of the credits in determining financial aid eligibility. Courses taken which are not part of a student’s degree requirements may not be eligible for financial aid. Students enrolling as non-degree (through Continuing Education) may be eligible for limited financial aid. Visit the Student Financial Services (http://www.uvm.edu/studentfinancialservices/) website for more information.

FINANCIAL AID APPLICATION PROCEDURES

FAFSA and VSAC
Incoming first-year and returning UVM students who wish to apply for aid should submit the Free Application for Federal Student Aid (FAFSA) (https://fafsa.gov) after October 1 and before February 1. Students must also provide any verification information requested by UVM Student Financial Services. Incoming transfer students should submit their FAFSA between October 1 and March 1. Applications submitted after these dates will be processed in chronological order, subject to the availability of funds. In addition to following the procedures listed above, all students should apply to their state financial aid grant agency for assistance. Vermont residents should apply for a Vermont grant (https://www.vsac.org/pay/student-aid-options/grants/) through Vermont Student Assistance Corporation (VSAC) as soon as possible, as funds are limited.Residents of other states should contact their state grant agency (https://ed.gov/sgt/) for more information.

FINANCIAL AID PACKAGE PROVIDED BY THE UNIVERSITY

The University of Vermont participates in most federal and state financial aid programs and must adhere to their requirements. Additionally, the university makes available a variety of grant and loan opportunities from its own operating and endowment funds. While most federal and state aid is based exclusively on student need, eligibility for university funds is based on student need and on the strength of the applicant’s academic record. Applicants are considered for all aid programs for which they are eligible. Most awards will include some student loan.

Student loan funding is available to all eligible students who have applied, regardless of need, in the form of a Federal Direct Unsubsidized Loan. Once eligibility has been determined by Student Financial Services, students will be notified by email of their award offer. Their financial aid award offer will indicate if they qualify for “need-based” aid and/or for a Federal Direct Unsubsidized Loan.

In the awarding of UVM institutional financial aid funds, a student’s academic record is taken into consideration. Most federal and state financial aid funds are allocated solely on the basis of student and parent financial need as determined by the FAFSA.

Awards are based on current information available regarding federal, state and University budgets and programs. Any changes to federal, state or University budgets, may result in changes to awards.

SATISFACTORY ACADEMIC PROGRESS STANDARD FOR FINANCIAL AID RECIPIENTS

Federal financial aid regulations require that financial aid recipients maintain satisfactory academic progress in order to remain eligible for financial aid. The UVM Satisfactory Academic Progress (SAP) policy for financial aid recipients is found in the Student Financial Services handbook (https://www.uvm.edu/studentfinancialservices/types_aid_and_how_apply/handbook_and_consumer_information_current/#SAP_UG) and can also be obtained by contacting UVM Student Financial Services. All students should review the complete SAP policy to understand the requirements to remain eligible for aid.

VETERANS EDUCATIONAL BENEFITS

The university provides support and information to any veteran or dependent eligible for benefits under Federal Law, Chapters 30, 31, 32, 33, 34, 35, or 1606 and 1607. Students eligible for these benefits should contact Student Veteran Services each semester to request an enrollment certification. Students wishing to register for benefits should be prepared to present their certificates of eligibility. UVM is a Yellow Ribbon school. Eligible students must apply annually.

Student veterans may also be eligible for Federal Financial Aid. Visit Student Financial Services Veteran Information page (http://www.uvm.edu/studentfinancialservices/veteran_information/) for aid opportunities for veteran’s.

Student veterans may also go directly to the FAFSA (https://fafsa.gov) to apply. Students involved in the Veterans program should contact Veterans@uvm.edu in the event of any change in credit load, dependency status, address, or major.